

Headwall Partners Announces Publication -- "Headwall 2019 Annual Steel & Metals Growth Survey"

Greenwich, CT, June 10, 2019 – <u>Headwall Partners LLC</u> ("Headwall Partners" or "Headwall"), an independent corporate finance and strategic advisory firm focused on the steel & metals industry today announced the publication of its "Headwall 2019 Annual Steel & Metals Growth Survey. Headwall's annual survey summarizes the perspectives of senior steel sector executives, who this year identify mergers and acquisitions (M&A) as the key source of strategic growth at their companies for the next three years.

Peter J. Scott, Founder and Managing Partner of Headwall Partners commented, "This year's growth survey indicates that the market is primed for a meaningful uptick in M&A. Senior sector executives indicated optimism about near-term growth at their companies as a result of the past and expected future Trump Administration policies."

Thomas A. Danjczek, Senior Advisor to Headwall Partners added, "The survey respondents were extremely positive regarding expected steel sector production volume, pricing and financial performance."

Headwall conducted a detailed survey of sector executives at the Chairman, CEO and CFO levels to assess how management teams in the steel industry are pursuing growth. Participating companies represented a broad spectrum of the industry's subsectors, sizes, and ownership structures. The survey focused on the policies of the Trump Administration, general expectations for economic and sector growth rates, and corporate plans for strategic growth.

Sample survey results include:

- 90% of respondents believe the economic policies of the Trump Administration had a positive impact on recent US GDP growth. 67% of respondents believe Trump Administration policies will have a positive impact on 2019 GDP, down from last year's response;
- 57% of respondents are more optimistic about the prospects for their company's financial performance over the next three years than over the past three years, also down from last year's survey;
- 86% of respondents expect their company to be equally active or more active in M&A over the next three years than in the past three.

The complete results of Headwall's survey can be found at https://www.headwallpartners.com/publication.

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About Headwall Partners

Headwall Partners LLC is a corporate finance and strategic advisory firm focused on the steel & metals industry. Led by veteran investment banker Peter J. Scott, Headwall Partners provides strategic advice on mergers and acquisitions, debt and equity private placements, restructurings, valuations, and other financial services. Clients rely on Headwall Partners for its in-depth industry knowledge, candid advice, and intellectual rigor. Headwall Partners conducts its business in alliance with affiliate firms in order to augment Headwall's industry expertise with the specific product expertise of its affiliates. Headwall Partners is based in Greenwich, Connecticut, and serves clients globally. To learn more about Headwall Partners, please visit www.headwallpartners.com.

Transactions in securities are executed by a registered broker dealer.

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